



Winter Update

December 2020

District One Highway Credit Union

3011B N. Belt Highway

St. Joseph, MO 64506-1548

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Attention: Credit Union Members

Our priority at District One Highway Credit Union is the safety, health, and wellbeing of our staff and members. As COVID-19 numbers continue to rise through out the state, we want to assure you that we are taking extra precautions to continue to serve your financial needs. We are making sure work stations are sanitized and hands are washed frequently. We are doing everything thru the drive-thru to help keep everyone safe. We also have a night deposit box for your convenience, and we check it every day. We do have internet member access available, if you are interested in getting set up, please call the office and we can help you!!

We appreciate your cooperation as we all do our part to keep our staff and members safe and healthy. The credit union has felt the impact of this terrible virus as several of our retirees or spouse of a retiree have passed away in the last few months. To those families, please accept our deepest sympathies as you mourn the loss of your loved ones. We will miss them too.

District One Hwy Credit Union

Holiday Observances 2021
(1st Quarter)
January 1 - New Year's Day
January 18 - Martin Luther King, Jr. Day
February 15 - Presidents' Birthday

BONUS DIVIDEND and INTERST REBATE

With the closing of 2020, the board of directors reflected on the past year, and boy has it been a year. So many bridges we've never had to cross before, but the credit union has remained strong. We are pleased to say, the credit union closed out 2020 in excellent condition.

The Board of Directors would like to announce District One Highway Credit Union is declaring a

BONUS DIVIDEND and INTEREST REFUND of \$60,000

to be divided equally between a bonus dividend on share accounts/certificates and an interest refund for loans in good standing last year.

We want to thank those who choose to save with the credit union as well as those who borrow with us. It takes both to keep the credit union going strong!!!

The bonus dividend on shares and certificates will be calculated (in aggregate) and the interest refund will be calculated on all loans that have been in good standing during the past year and there will be a lump sum deposit into the regular share account. This excludes IRA accounts due to tax reporting issues. You will see this deposit in your account the first part of January 2021.

Thank you for choosing
District One Highway Credit Union !!!

We Need Your Help . . .

The credit union sent out letters to members that have had no activity on your account. If you received such a letter and haven't contacted the credit union, please reach out to us so we can verify your account information and let us know if you want to leave your account open or if you would like to close your credit union account. It is very important for the credit union to verify each member's account at least every 5 years to stay in compliance. Thank you in advance for reaching out to us.

Notice - 1099 INTEREST STATEMENT
Your 1099-INT statement is included in with your December statement.

Dividend Rates & Loan Interest Rates	
SAVINGS RATES	
Savings & Christmas Club	0.40 %
(4th quarter - 2020)	0.40 % APY
Traditional, Roth & educational IRA's	0.95%
(1st Quarter - 2021)	0.95 % APY
Certificates - Call the Credit Union for Current Rates	
LOANS RATES	
Share Backed	2.49 % APR
5 Years & Newer Vehicles - up to 48 mos (No Min)	3.25 % APR
5 Years & Newer Vehicles - up to 60 mos (\$10K Min)	3.75 % APR
5 Years & Newer Vehicles - up to 72 mos (\$15K Min)	4.25 % APR
5 Years & Newer Vehicles - up to 84 mos (\$30K Min)	5.25 % APR
5 Years & Newer Boats/ RV - up to 48 mos (No Min)	4.25 % APR
5 Years & Newer Boats/ RV - up to 60 mos (\$10K Min)	4.75 % APR
5 Years & Newer Boats/ RV - up to 72 mos (\$15K Min)	5.25 % APR
5 Years & Newer Boats/ RV - up to 84 mos (\$30K Min)	6.25 % APR
6 Years & Older Vehicles - up to 36 mos (No Min)	5.00 % APR
6 Years & Older Vehicles - up to 48 mos (No Min)	5.50 % APR
6 Years & Older Vehicles - up to 60 mos (\$10K Min)	6.00 % APR
6 Years & Older Vehicles - up to 72 mos (\$25K Min)	6.50 % APR
6 Years & Older Boats/RV - up to 36 mos (No Min)	6.00 % APR
6 Years & Older Boats/RV - up to 48 mos (No Min)	6.50 % APR
6 Years & Older Boats/RV - up to 60 mos (\$10K Min)	7.00 % APR
6 Years & Older Boats/RV - up to 72 mos (\$25K Min)	7.50 % APR
Household Goods	10.00 % APR
Other Collateral	10.00 % APR
Flexloan	11.00 % APR
Signature	11.00 % APR
VISA	9.90 % APR
Home Equity - Variable Rate (may adjust twice per year)	Currently 4.75 % APR

We
Hope
You
Had
A
Merry
Christmas
And
A
Happy
New
Year

Current Rates

The following rates are effective on January 1, 2021, and subject to change without notice.

For updated information, inquire at the office or call 816-38-2423.

Term	Minimum Deposit	Dividend Rate	Annual Percentage Yield
6 month	\$2,500.00	0.40%	0.40% APY *
12 month	\$2,500.00	0.40%	0.40% APY *
18 month	\$2,500.00	0.40%	0.40% APY *
24 month	\$2,500.00	0.45%	0.45% APY *
36 month	\$2,500.00	0.50%	0.50% APY *

* APY means Annual Percentage Yield.

Volunteers Needed . . . Are You Interested ?

I know you read about "Volunteers Needed" every year. Maybe this is the year you need to inquire about it. Credit Unions rely on qualified volunteers who can offer business skills as well as development skills. You may not know much about how credit unions function, don't worry, you can learn. If you have a background or an interest in finance or business, becoming a credit union volunteer may be the perfect "fit" for you. Now is the time to get involved. You DO NOT have to be an employee of MoDOT or MSHP to be a volunteer, you just need to be a member of District One Highway Credit Union. If you have some questions or are interested, please give me a call at (816) 387-2465.

We have four positions to fill on our committees this year. We will need to fill two Board Member position, one Credit Committee Member position, and one Supervisory Committee Member position.

We appreciate the way you are so willing to help!!

2021 Holiday Schedule for District One Highway Credit Union

- Friday, January 1, 2021
 - Monday, January 18, 2021
 - Monday, February 15, 2021
 - Monday, May 31, 2021
 - Monday, July 5, 2021
 - Monday, September 6, 2021
 - Monday, October 11, 2021
 - Tuesday, November 11, 2021
 - Thursday & Friday, November 25 & 26, 2021
 - Friday, December 24, 2021
- New Year's Day
Birthday of Martin Luther King, Jr.
President's Birthday
Memorial Day
Independence Day (observed)
Labor Day
Columbus Day
Veterans Day
Thanksgiving Day
Christmas Day

The District
One
Highway
Credit Union
will be closed
for business on
these days
during 2021.