



Winter Update

December 2022

District One Highway Credit Union

3011B N. Belt Highway

St. Joseph, MO 64506-1548

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ANNOUNCING A PROFIT PAYOUT

With the closing of 2022, the board of directors reflected on the past year. Even with so many unprecedented things still going on, the credit union has remained strong. We are pleased to say, the credit union closed out 2022 in excellent condition.

The Board of Directors would like to announce District One Highway Credit Union is declaring a

PROFIT PAYOUT of \$60,000

to be divided between a bonus dividend on share accounts/certificates and an interest refund for loans in good standing last year.

We want to thank those who choose to save with the credit union as well as those who borrow with us. It takes both to keep the credit union going strong!!!

The bonus dividend on shares and certificates will be calculated (in aggregate) and the interest refund will be calculated on all loans that have been in good standing during the past year and there will be a lump sum deposit into the regular share account. This excludes IRA accounts due to tax reporting issues. You will see this deposit in your account the first part of January 2023.

Thank you for choosing
District One Highway Credit Union !!!

Dividend Rates & Loan Interest Rates

SAVINGS RATES

Savings & Christmas Club	0.60 %
(4th quarter - 2022)	0.60 % APY
Traditional, Roth & educational IRA's	1.25%
(1st Quarter - 2023)	1.26 % APY

Certificates - Call the Credit Union for Current Rates

LOANS RATES

Share Backed	3.00 % APR
5 Years & Newer Vehicles - up to 48 mos (No Min)	5.75 % APR
5 Years & Newer Vehicles - up to 60 mos (\$10K Min)	6.25 % APR
5 Years & Newer Vehicles - up to 72 mos (\$15K Min)	6.75 % APR
5 Years & Newer Vehicles - up to 84 mos (\$30K Min)	7.75 % APR
5 Years & Newer Boats/ RV - up to 48 mos (No Min)	6.75 % APR
5 Years & Newer Boats/ RV - up to 60 mos (\$10K Min)	7.25 % APR
5 Years & Newer Boats/ RV - up to 72 mos (\$15K Min)	7.75 % APR
5 Years & Newer Boats/ RV - up to 84 mos (\$30K Min)	8.75 % APR
6 Years & Older Vehicles - up to 36 mos (No Min)	7.50 % APR
6 Years & Older Vehicles - up to 48 mos (No Min)	8.00 % APR
6 Years & Older Vehicles - up to 60 mos (\$10K Min)	8.50 % APR
6 Years & Older Vehicles - up to 72 mos (\$25K Min)	9.00 % APR
6 Years & Older Boats/RV - up to 36 mos (No Min)	8.50 % APR
6 Years & Older Boats/RV - up to 48 mos (No Min)	9.00 % APR
6 Years & Older Boats/RV - up to 60 mos (\$10K Min)	9.50 % APR
6 Years & Older Boats/RV - up to 72 mos (\$25K Min)	10.00 % APR
Household Goods	13.00 % APR
Other Collateral	13.00 % APR
Flexloan (increase at plan renewal)	15.00 % APR
Signature	15.00 % APR
Home Equity - Variable Rate (may adjust twice per year) Currently	5.25 % APR
(Home Equity Rate - Effective 01/01/2023)	

Holiday Observances 2023 (1st Quarter)



- Monday, January 2 - New Year's Day (observed)
- Monday, January 16 - Martin Luther King, Jr. Day
- Monday, February 20 - Presidents' Day

ELDER FRAUD --- BE AWARE

WHAT IS ELDER FRAUD

It is defined as a financial fraud scheme which targets seniors.

COMMON ELDER FRAUD SCHEMES

- **Romance scam:** Criminals pose as interested romantic partners on social media or dating websites.
- **Tech support scam:** Criminals pose as technology support representatives and offer to fix non-existent computer issues.
- **Grandparent scam:** Criminals pose as a relative - usually child or grandchild - claiming to be in immediate financial need.
- **Government impersonation scam:** Criminals pose as government employees and threaten to arrest or prosecute victims unless they agree to pay.
- **Sweepstakes/charity/lottery scam:** Criminals claim to work for a charitable organization to gain victims' trust, or claim a victim has won a foreign lottery or sweepstake, which they can collect for a "fee."
- **Home repair scam:** Criminals appear in person and charge homeowners in advance of home improvement services they never provide.
- **TV/radio scam:** Criminals target potential victims using advertisements about services, such as reverse mortgages or credit repair.
- **Family/caregiver scam:** Perpetrators are relatives or acquaintances of the elderly victims and take advantage of them or otherwise get their money.
- **Investment scam:** Criminals offer unsuitable investments, fraudulent offerings, and unrecognized products which can result in the theft or misappropriation of funds.

HOW TO PROTECT YOURSELF

NEVER provide any personal identifiable information. Resist the pressure to act quickly. Be cautious of unsolicited phone calls, mailings, and door-to-door service offers. **NEVER** wire money to unknown or unverified persons or businesses. **Do not open** any emails or click on attachments you do not recognize. Do not continue to communicate with the perpetrator.

REPORT IT

If you believe you or someone you know may have been a victim of elder fraud, file a complaint with the FBI's Internet Crime Complaint Center. www.ic3.gov or you can call the National Elder Fraud Hotline at (833) 372-8311.

Information provided by the
Department of Justice - Federal Bureau of Investigation
Internet Crime Complaint Center

Loan Rates For January 2023

Vehicles, Boats, RV Loans, UTV, Mowers

5 YEARS & NEWER – VEHICLE SECURED

Up to 48 months - 5.75% (No Minimum)
Up to 60 months - 6.25% (Over \$10,000)
Up to 72 months - 6.75% (Over \$15,000)
Up to 84 months - 7.75% (Over \$30,000)

5 YEARS & NEWER BOATS/RV/UTV/MOWERS SECURED

Up to 48 months - 6.75% (No Minimum)
Up to 60 months - 7.25% (Over \$10,000)
Up to 72 months - 7.75% (Over \$15,000)
Up to 84 months - 8.75% (Over \$30,000)

6 YEARS & OLDER – VEHICLE SECURED

Up to 36 months - 7.50% (No Minimum)
Up to 48 months - 8.00% (No Minimum)
Up to 60 months - 8.50% (Over \$10,000)
Up to 72 months - 9.00% (Over \$25,000)

6 YEARS & OLDER BOATS/RV/UTV/MOWERS SECURED

Up to 36 months - 8.50% (Any Amount)
Up to 48 months - 9.00% (Any Amount)
Up to 60 months - 9.50% (Over \$10,000)
Up to 72 months - 10.00% (Over \$25,000)

*** NEW MONEY ONLY***

All rates subject to change at the discretion of the Board of Directors. For further information regarding terms & conditions, contact District One Highway Credit Union. Phone 816-387-2423

2023 Holiday Schedule for District One Highway Credit Union

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|---|-------------------------------------|
| • Monday, January 02, 2023 | New Year's Day (observed) |
| • Monday, January 16, 2023 | Birthday of Martin Luther King, Jr. |
| • Monday, February 20, 2023 | President's Day |
| • Monday, May 29, 2023 | Memorial Day |
| • Monday, June 19, 2023 | Juneteenth (observed) |
| • Tuesday, July 4, 2023 | Independence Day |
| • Monday, September 4, 2023 | Labor Day |
| • Monday, October 9, 2023 | Columbus Day |
| • Friday, November 10, 2023 | Veterans Day |
| • Thursday & Friday, November 23 & 24, 2023 | Thanksgiving Holiday |
| • Monday, December 25, 2023 | Christmas Day |

The District One
Highway
Credit Union
will be closed
for business on
these days
during 2023.