



# Winter Update

December 2023

District One Highway Credit Union

3011B N. Belt Highway

St. Joseph, MO 64506-1548

President - Robin R Gray (816) 387-2465  
Email address - robin@district1hwycu.com

Loan Officer - Megan Cassidy - (816) 387-2423  
Email address - megan@district1hwycu.com

Teller/Member Ser - Theresa Nester (816) 271-0412  
Email address - theresa@district1hwycu.com

\*\*\*\*\*

## ANNOUNCING A PROFIT PAYOUT

With the closing of 2023, the board of directors reflected on the past year. Even with so many unprecedented things still going on, the credit union has remained strong. We are pleased to say, the credit union closed out 2023 in excellent condition.

The Board of Directors would like to announce District One Highway Credit Union is declaring a

### PROFIT PAYOUT of \$60,000

to be divided between a bonus dividend on share accounts and an interest refund for loans in good standing last year.

We want to thank those who choose to save with the credit union as well as those who borrow with us. It takes both to keep the credit union going strong!!!

The bonus dividend on shares will be calculated (in aggregate) and the interest refund will be calculated on all loans that have been in good standing during the past year and there will be a lump sum deposit into the regular share account. This excludes IRA accounts and certificates. You will see this deposit in your account the first part of January 2024.

Thank you for choosing  
District One Highway Credit Union !!!

\*\*\*\*\*

## Holiday Observances 2024 (1st Quarter)

Monday, January 1 - New Year's Day

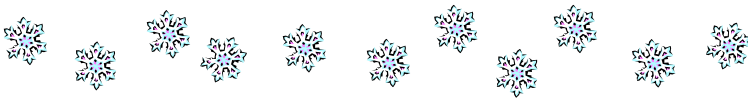
Monday, January 15 - Martin Luther King, Jr. Day

Monday, February 19 - Presidents' Day

\*\*\*\*\*

## Are Monthly Payments Getting You Down?

Did you know you can have your credit union payment pulled from your checking account monthly, bi-weekly, semi-monthly, or even weekly. We can pull your loan payment on your pay date, simple and easy. Now you don't have to worry about saving for that monthly payment. Example: 12 monthly payments of \$400.00 equals 26 bi-weekly payments of \$184.62 or 24 semi-monthly payments of \$200.00 or 52 weekly payments of \$92.31. Let us know if we can make some changes to help you budget your payment.



## How Do I Improve My Credit Score?

To build a good credit score; make all your loan payments on time, keep the amount of debt you owe below 30% and ideally below 10% of your total credit limit(s), maintain credit accounts for the long term, have a mix of accounts (installment, revolving, and mortgage), and manage how often you open new credit lines. All of these things will help build a good credit score.

Most credit scoring models are based on the same five categories:

1. Payment History - 35%
2. Credit Utilization - 30%
3. Length of Credit History - 15%
4. Mix of Accounts - 10%
5. New Credit Inquiries - 10%

If you discover something incorrect on your credit report you can dispute the incorrect information online with the credit bureau that is reporting it. The three major credit bureaus are;

Trans Union PO Box 2000 Chester PA 19016-2000 Ph#800-916-8800	Equifax PO Box 740256 Atlanta GA 30374 Ph#866-349-5191	Experian PO Box 4500 Allen TX 75013 Ph#888-397-3742
--	---	--

## Dividend Rates & Loan Interest Rates

### SAVINGS RATES

Savings & Christmas Club	0.60 %
(4th quarter - 2023)	0.60 % APY
Traditional, Roth & educational IRA's	1.25%
(1st Quarter - 2024)	1.26 % APY

Certificates - Call the Credit Union for Current Rates

### LOANS RATES

Share Backed	3.00 % APR
5 Years & Newer <b>Vehicles</b> - up to 48 mos (No Min)	5.75 % APR
5 Years & Newer <b>Vehicles</b> - up to 60 mos (\$10K Min)	6.25 % APR
5 Years & Newer <b>Vehicles</b> - up to 72 mos (\$15K Min)	6.75 % APR
5 Years & Newer <b>Vehicles</b> - up to 84 mos (\$30K Min)	7.75 % APR
5 Years & Newer <b>Boats/ RV</b> - up to 48 mos (No Min)	6.75 % APR
5 Years & Newer <b>Boats/ RV</b> - up to 60 mos (\$10K Min)	7.25 % APR
5 Years & Newer <b>Boats/ RV</b> - up to 72 mos (\$15K Min)	7.75 % APR
5 Years & Newer <b>Boats/ RV</b> - up to 84 mos (\$30K Min)	8.75 % APR
6 Years & Older <b>Vehicles</b> - up to 36 mos (No Min)	7.50 % APR
6 Years & Older <b>Vehicles</b> - up to 48 mos (No Min)	8.00 % APR
6 Years & Older <b>Vehicles</b> - up to 60 mos (\$10K Min)	8.50 % APR
6 Years & Older <b>Vehicles</b> - up to 72 mos (\$25K Min)	9.00 % APR
6 Years & Older <b>Boats/RV</b> - up to 36 mos (No Min)	8.50 % APR
6 Years & Older <b>Boats/RV</b> - up to 48 mos (No Min)	9.00 % APR
6 Years & Older <b>Boats/RV</b> - up to 60 mos (\$10K Min)	9.50 % APR
6 Years & Older <b>Boats/RV</b> - up to 72 mos (\$25K Min)	10.00 % APR

Household Goods	13.00 % APR
Other Collateral	13.00 % APR
Flexiloan (increase at plan renewal)	15.00 % APR
Signature	15.00 % APR
Home Equity - Variable Rate (may adjust twice per year)	Currently 7.25 % APR
(Home Equity Rate - Effective 01/01/2024)	

# Loan Rates For January 2024

Vehicles, Boats, RV Loans, UTV, Mowers

## 5 YEARS & NEWER – VEHICLE SECURED

Up to 48 months - 5.75% (No Minimum)  
Up to 60 months - 6.25% (Over \$10,000)  
Up to 72 months - 6.75% (Over \$15,000)  
Up to 84 months - 7.75% (Over \$30,000)

\*\*\*\*\*

## 5 YEARS & NEWER BOATS/RV/UTV/MOWERS SECURED

Up to 48 months - 6.75% (No Minimum)  
Up to 60 months - 7.25% (Over \$10,000)  
Up to 72 months - 7.75% (Over \$15,000)  
Up to 84 months - 8.75% (Over \$30,000)

\*\*\*\*\*

## 6 YEARS & OLDER – VEHICLE SECURED

Up to 36 months - 7.50% (No Minimum)  
Up to 48 months - 8.00% (No Minimum)  
Up to 60 months - 8.50% (Over \$10,000)  
Up to 72 months - 9.00% (Over \$25,000)

\*\*\*\*\*

## 6 YEARS & OLDER BOATS/RV/UTV/MOWERS SECURED

Up to 36 months - 8.50% (Any Amount)  
Up to 48 months - 9.00% (Any Amount)  
Up to 60 months - 9.50% (Over \$10,000)  
Up to 72 months - 10.00% (Over \$25,000)

\*\*\* NEW MONEY ONLY\*\*\*

All rates subject to change at the discretion of the Board of Directors. For further information regarding terms & conditions, contact District One Highway Credit Union. Phone 816-387-2423

### 2024 Holiday Schedule for District One Highway Credit Union

- |   |                                     |
|---|-------------------------------------|
| • Monday, January 01, 2024                  | New Year's Day                      |
| • Monday, January 15, 2024                  | Birthday of Martin Luther King, Jr. |
| • Monday, February 19, 2024                 | President's Day                     |
| • Monday, May 27, 2024                      | Memorial Day                        |
| • Wednesday, June 19, 2024                  | Juneteenth                          |
| • Thursday, July 4, 2024                    | Independence Day                    |
| • Monday, September 2, 2024                 | Labor Day                           |
| • Monday, October 14, 2024                  | Columbus Day                        |
| • Friday, November 11, 2024                 | Veterans Day                        |
| • Thursday & Friday, November 28 & 29, 2024 | Thanksgiving Holiday                |
| • Wednesday, December 25, 2024              | Christmas Day                       |

The District One  
Highway  
Credit Union  
will be closed  
for business on  
these days  
during 2024.